

**MINUTES
AD HOC BOND FINANCE COMMITTEE
OF THE BOARD OF VISITORS,
EASTERN VIRGINIA MEDICAL SCHOOL
ELECTRONIC MEETING VIA ZOOM
VIDEOCONFERENCING PLATFORM
MONDAY, APRIL 26, 2021**

MEMBERS PRESENT VIA ZOOM

Robert J Bianchi, Rear Adm (Ret), SC, USN, Chair
Betty B. Bibbins, MD
Alan L. Wagner, MD
Helen S. Heselius
Richard V. Homan, MD

ALSO PRESENT VIA ZOOM

Camille L. Endres
Linda S. Speers
Chris Spelbring, Raymond James

MEMBERS ABSENT

Sarah M. Bishop

CALL TO ORDER

Admiral Robert Bianchi, Chair, opened the electronic meeting of the Ad Hoc Bond Finance Committee at 4:05 p.m. after noting that a quorum was present.

NEW BUSINESS

Admiral Bianchi announced it would be necessary to hold a Closed Session as permitted under Code of Virginia, Section 2.2-3711(A)(22) to discuss proprietary business-related information pertaining to the operations of EVMS.

Accordingly, upon a motion made and seconded, the Board voted unanimously by roll call vote to adjourn the regular session and convene the Closed Session. Rear Admiral Robert Bianchi – Yes; Dr. Betty Bibbins – Yes; Dr. Alan Wagner – Yes; Dr. Richard Homan – Yes; Ms. Helen Heselius – Yes.

ADJOURNMENT

The meeting was adjourned at 4:07 p.m.

Linda S. Speers

Linda Speers
Recording Secretary

**MINUTES
AD HOC BOND FINANCE COMMITTEE
OF THE BOARD OF VISITORS,
EASTERN VIRGINIA MEDICAL SCHOOL
CLOSED SESSION
ELECTRONIC MEETING VIA ZOOM
VIDEOCONFERENCING PLATFORM
MONDAY, APRIL 26, 2021**

MEMBERS PRESENT VIA ZOOM

Robert J Bianchi, Rear Adm (Ret), SC, USN, Chair
Betty B. Bibbins, MD
Alan L. Wagner, MD
Helen S. Heselius
Richard V. Homan, MD

ALSO PRESENT VIA ZOOM

Camille L. Endres
Linda S. Speers
Chris Spelbring, Raymond James

MEMBERS ABSENT

Sarah M. Bishop

Admiral Robert Bianchi, Chair, opened the Closed Session at 4:07 p.m. This Closed Session, permitted under Code of Virginia 2.2-3711 (A)(22), was convened in order for the Committee to discuss proprietary business-related information pertaining to the operations of EVMS.

The Closed Session adjourned at 5:11 p.m.

Linda S. Speers

Linda Speers
Recording Secretary

**MINUTES
AD HOC BOND FINANCE COMMITTEE
OF THE BOARD OF VISITORS,
EASTERN VIRGINIA MEDICAL SCHOOL
RETURN TO REGULAR SESSION
ELECTRONIC MEETING VIA ZOOM
VIDEOCONFERENCING PLATFORM
MONDAY, APRIL 26, 2021**

MEMBERS PRESENT VIA ZOOM

Robert J Bianchi, Rear Adm (Ret), SC, USN, Chair
Betty B. Bibbins, MD
Alan L. Wagner, MD
Helen S. Heselius
Richard V. Homan, MD

ALSO PRESENT VIA ZOOM

Camille L. Endres
Linda S. Speers
Chris Spelbring, Raymond James

MEMBERS ABSENT

Sarah M. Bishop

Admiral Robert Bianchi, Chair, opened the Return to Regular Session at 5:12 p.m.

Upon a motion duly made and seconded, the Committee certified by roll call vote that to the best of their knowledge, only such matters as were identified in the motion convening the Closed Session were heard, discussed and considered by the Committee. Rear Admiral Robert Bianchi – Yes; Dr. Betty Bibbins – Yes; Dr. Alan Wagner – Yes; Dr. Richard Homan – Yes; Ms. Helen Heselius – Yes.

2021 BOND ISSUE

Admiral Bianchi stated that during the closed session, Management presented proposals from various banks for the Series 2021 bond issue and a draft of the supplemental indenture related to the bonds.

ACTION: Upon a motion made and seconded, the Ad Hoc Bond Finance Committee unanimously approved the proposal from Bank 7 and the related RESOLUTION OF THE AD HOC BOND FINANCE COMMITTEE OF THE BOARD OF VISITORS OF THE EASTERN VIRGINIA MEDICAL SCHOOL APPROVING THE TERMS OF A GENERAL REVENUE BOND, SERIES 2021.

Approval was obtained by roll call vote from the following Committee members: Rear Admiral Robert Bianchi – Yes; Dr. Betty Bibbins – Yes; Dr. Alan Wagner – Yes; Dr. Richard Homan – Yes; Ms. Helen Heselius – Yes.

With no further business to discuss, Admiral Bianchi adjourned the meeting at 5:15 p.m.

Linda S. Speers

Linda Speers
Recording Secretary