

**AUDIT AND COMPLIANCE COMMITTEE**  
**WAITZER HALL, ROOM 100**  
**June 15, 2021**  
**10:30 AM**

**BOARD MEMBERS PRESENT**

Alan Wagner, M.D., Chair  
Robert Bianchi, Rear Adm. (USN) Ret.  
Sarah Bishop  
Theresa Emory, M.D.  
Sharon Goodwyn  
Chester Hart, Jr.  
W. Ashton Lewis, Sr.  
Marcus Martin, M.D.  
Bruce Waldholtz, M.D.

**OTHERS PRESENT**

Brant Cox  
Vicki Dean  
Camille Endres  
Doug Gardner  
Helen Heselius  
Richard Homan, MD  
David Huband  
Trey Oglesby  
Stacy Purcell  
Heidi Smith  
Josephine Wiley  
Jennifer Williams  
Barrett Wood

**CALL TO ORDER**

Dr. Alan Wagner, Chair, called the meeting to order at 10:32 AM.

**APPROVAL OF MINUTES**

**ACTION:** Upon a motion made and seconded, the minutes of the Audit and Compliance Committee meeting held on March 16, 2021 were presented and approved as distributed.

### **EXTERNAL AUDIT UPDATE**

Mr. Trey Oglesby of KPMG updated the committee on the status of the external audit. KPMG and members of management met in April to discuss the planning of the Financial Statement Audit. Interim fieldwork will start in the upcoming week. KPMG, members of management, and Internal Audit also met in April to discuss the single audit and the major program, Research and Development, which will be tested this year. That process has been started in conjunction with Internal Audit. We must have 20% coverage in testing of all federal awards received. KPMG cautions that there is a possibility that testing Research and Development alone may not meet the threshold, and we may need to test an additional program in order to reach 20%.

### **INTERNAL AUDIT UPDATE**

Mr. Barrett Wood, Executive Director of Internal Audit, presented the Internal Audit update including the status, findings, and pending or completed corrective action of risk based and annual audits that are in-progress, completed, or planned.

The New Academic Program Development Process risk-based audit is in the reporting phase. The Financial Aid audit report and corrective actions have been completed. All annual audits have been completed, including corrective actions.

### **COMPLIANCE REPORT**

Ms. Stacy Purcell, General Counsel and Compliance Officer, updated the committee on the status of Annual Training for faculty and staff, and extra trainings provided in response to COVID. The Annual Training for faculty and staff has closed with 97-98% compliance. Resident training was moved to be concurrent with faculty and staff training, but we have had some issues with graduating residents being non-compliant and have reached only 83% compliance. We continue to follow-up with faculty, staff, and residents who have not yet completed the training. Incoming student COVID training has been updated to reflect changing COVID policies and procedures.

There being no further business to discuss, the meeting adjourned at 10:39 a.m.

*Heidi G. Smith*

Heidi G. Smith  
Recording Secretary